

ESTIMATED NORTHERN PASS ANNUAL PROPERTY TAX PAYMENTS

| TOWNS | PROPERTY TAX PAYMENTS | | | | NPT PROPERTY VALUE (\$ IN MILLIONS) | COMMUNITY CURRENT TOTAL VALUE (\$ IN MILLIONS) | PERCENT INCREASE IN TOTAL VALUE |
|-----------------------|-----------------------|--------------------|--------------------|--------------------|---|--|------------------------------------|
| | LOCAL* | COUNTY | STATE EDUCATION | TOTAL | | | |
| BELKNAP COUNTY | | | | | | | |
| New Hampton | \$380,343 | \$35,865 | \$175,146 | \$591,354 | \$26.5 | \$322.2 | 8% |
| COOS COUNTY | | | | | | | |
| Clarksville | \$313,092 | \$188,711 | \$294,373 | \$796,176 | \$44.6 | \$41.8 | 106% |
| Dalton | \$106,953 | \$35,103 | \$51,379 | \$193,435 | \$7.8 | \$82.7 | 9% |
| Dixville | TBD** | TBD** | \$220,406 | \$220,406 | \$33.4 | \$16.7 | 200% |
| Dummer | \$507,548 | \$143,701 | \$205,737 | \$856,986 | \$31.2 | \$44.2 | 71% |
| Lancaster | \$267,360 | \$86,978 | \$120,624 | \$474,963 | \$18.3 | \$239.7 | 8% |
| Millsfield | TBD** | TBD** | \$218,025 | \$218,025 | \$33.0 | \$6.4 | 514% |
| Northumberland | \$491,880 | \$91,854 | \$132,450 | \$716,184 | \$20.1 | \$108.7 | 18% |
| Pittsburg | \$122,074 | \$70,394 | \$103,125 | \$295,593 | \$15.6 | \$270.6 | 6% |
| Stark | \$230,710 | \$130,461 | \$186,554 | \$547,726 | \$28.3 | \$64.7 | 44% |
| Stewartstown | \$1,912,508 | \$607,343 | \$887,063 | \$3,406,914 | \$134.4 | \$91.0 | 148% |
| Whitefield | \$584,992 | \$158,672 | \$211,686 | \$955,350 | \$32.1 | \$161.5 | 20% |
| TOTAL | \$4,537,117 | \$1,513,218 | \$2,631,422 | \$8,681,758 | \$398.7 | \$1,127.9 | 35% |
| GRAFTON COUNTY | | | | | | | |
| Ashland | \$281,000 | \$23,713 | \$99,381 | \$404,093 | \$15.1 | \$234.0 | 6% |
| Bethlehem | \$672,557 | \$45,392 | \$177,271 | \$895,220 | \$26.9 | \$234.9 | 11% |
| Bridgewater | \$45,274 | \$12,145 | \$50,732 | \$108,150 | \$7.7 | \$327.3 | 2% |
| Bristol | \$143,394 | \$13,662 | \$58,446 | \$215,502 | \$8.9 | \$470.9 | 2% |
| Campton | \$349,480 | \$34,531 | \$152,956 | \$536,967 | \$23.2 | \$408.5 | 6% |
| Easton | \$153,807 | \$32,527 | \$146,441 | \$332,775 | \$22.2 | \$66.4 | 33% |
| Holderness | \$85,943 | \$13,492 | \$60,353 | \$159,788 | \$9.1 | \$689.4 | 1% |
| Lincoln | \$106,655 | \$22,407 | \$99,907 | \$228,969 | \$15.1 | \$787.0 | 2% |
| Sugar Hill | \$385,434 | \$42,277 | \$173,151 | \$600,862 | \$26.2 | \$149.4 | 18% |
| Thornton | \$374,634 | \$38,457 | \$183,346 | \$596,437 | \$27.8 | \$374.0 | 7% |
| Woodstock | \$307,953 | \$36,862 | \$166,634 | \$511,449 | \$25.2 | \$255.1 | 10% |
| TOTAL | \$2,906,132 | \$315,464 | \$1,368,617 | \$4,590,213 | \$207.4 | \$3,997.0 | 5% |

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|--------------------------|-----------------------|--------------------|--------------------|---------------------|---|--|------------------------------------|
| | LOCAL* | COUNTY | STATE EDUCATION | TOTAL | | | |
| MERRIMACK COUNTY | | | | | | | |
| Allenstown | \$435,267 | \$49,128 | \$104,692 | \$589,087 | \$15.9 | \$235.8 | 7% |
| Canterbury | \$403,841 | \$63,264 | \$136,993 | \$604,097 | \$20.8 | \$244.2 | 8% |
| Concord | \$541,991 | \$87,074 | \$199,060 | \$828,125 | \$30.1 | \$3,709.0 | 1% |
| Franklin | \$6,291,083 | \$1,077,749 | \$2,574,976 | \$9,943,808 | \$390.1 | \$569.3 | 69% |
| Hill | \$152,448 | \$26,281 | \$58,762 | \$237,491 | \$8.9 | \$88.4 | 10% |
| Northfield | \$92,961 | \$14,644 | \$35,019 | \$142,625 | \$5.3 | \$301.2 | 2% |
| Pembroke | \$538,069 | \$64,798 | \$146,679 | \$749,546 | \$22.2 | \$542.2 | 4% |
| TOTAL | \$8,455,658 | \$1,382,938 | \$3,256,182 | \$13,094,778 | \$493.4 | \$5,690.0 | 9% |
| ROCKINGHAM COUNTY | | | | | | | |
| Deerfield | \$1,182,403 | \$60,637 | \$375,824 | \$1,618,864 | \$56.9 | \$470.0 | 12% |
| TOTAL | \$1,182,403 | \$60,637 | \$375,824 | \$1,618,864 | \$56.9 | \$470.0 | 12% |
| TOTAL*** | \$17,461,652 | \$3,308,123 | \$7,807,191 | 28,576,967 | | \$11,607.2 | |

* Local property taxes combine municipal and local education

** To be determined for unincorporated communities

***The cost and potential tax impact from AC upgrades are not included

Sources & Notes

- Northern Pass Transmission (NPT) estimated annual property taxes are developed based on a snapshot in time. Annual NPT tax payments are not expected to decline.
- Estimated NPT taxable property value projections by town are based on a preliminary cost estimate, excluding any rebuilding costs and land purchases, allocated in most instances on a per mile basis, and once the line is operational.
- The preliminary cost estimate includes costs for approximately 7.75 miles of underground cable. The new route includes two sections of underground construction totaling 7.75 miles—a .25-mile section for the Route 3 crossing in Pittsburg and a 7.50-mile section within town and state road corridors in portions of Stewartstown and Clarksville.
- Estimated investments by community will continue to be refined with outreach on project design, and throughout the permitting and construction phases of the project.
- Estimated NPT property taxes paid are developed using the 2011 equalized tax rates listed in the New Hampshire Department of Revenue Administration 2011 Equalization Reports times the estimated new NPT property value in thousands. For Clarksville, 2012 tax rates and property values are from the town annual report.
- Estimated NPT State Education utility property taxes are calculated based on a rate of \$6.60 per thousand of NPT property value.
- Whether a community chooses to use the additional tax base from NPT to increase spending or reduce property taxes, or some combination, is not modeled here.
- Actual NPT Local, County, and State Education tax payments may be higher or lower than the snapshot estimates reported here as they will depend on the final actual NPT per community investment values and the actual community budgets, education funding formulas, tax base levels, and tax rates at the time of operation if all approvals are received.
- Any potential increases or reductions in other property values as a result of the addition of NPT investments are not modeled or covered in these estimates.
- Any offsets in NPT taxes due to cooperative school districts are not modeled or covered in these estimates.
- Property taxes paid during construction are not included in these estimates.